

Measured Savings: Key for  
Maximizing the Benefits of Energy  
Efficiency and Achieving  
Affordable Decarbonization

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Sealed

# Meet Sealed.

We are a climate tech company with a mission to stop home energy waste and electrify all homes.

Sealed provides software and solutions to contractors, enabling them to install more home weatherization and electrification projects and grow their business.



# The IRA Home Energy Rebate Programs

## HOMES Program



**\$4.3 B**

...\$978 m for the Midwest

AKA the Efficiency Rebates.

Provides rebates to households regardless of income for whole-home projects that save energy.

## HEAR Program



**\$4.5 B**

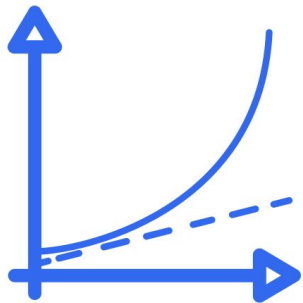
...\$972 m for the Midwest

AKA the Electrification Rebates.

Provides point-of-sale rebates to low- and moderate-income households for electrification projects.

We recommend states deploy both HOMES measured and modeled program options

Useful for homes that do not have 12-months of energy data



**The modeled option is a safe foundation...**

Incentives are based on modeled energy savings.



Useful for most homes

**...and the measured option is the path to the future.**

Incentives are based on actual energy savings.

# Measured Savings Benefits



More money for households



Consumer protection and equity



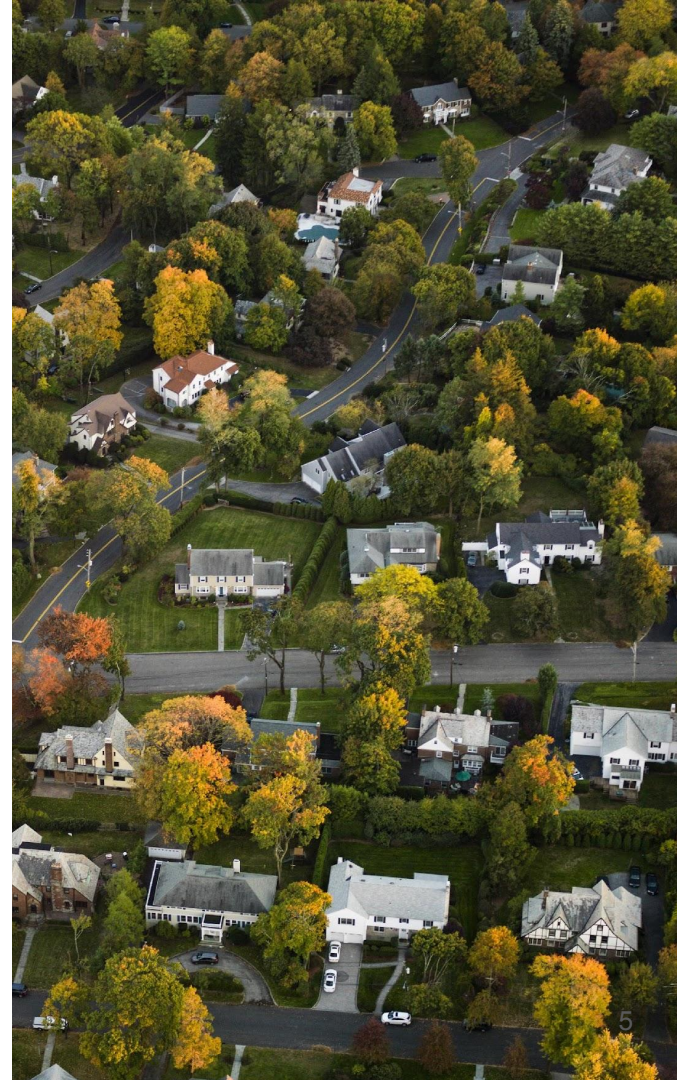
Grid reliability by enabling Virtual Power Plants



Opens up new energy procurement revenue opportunities



Rewards high-quality work



# IL: Measured approach results in more money and impact per project than modeled approach



Scenario	Project type	Measured approach	Modeled approach
Market-rate	Weatherization	\$2.7K	\$2.0K
	Electrification	\$7.1K	\$4.0K
	Combined	\$9.0K	\$4.0K
Low- or moderate-income	Weatherization	\$4.1K	\$4.0K
	Electrification	\$10.9K	\$8.0K
	Combined	\$13.8K	\$8.0K

Note: energy savings are based on pre-built NREL ResStock database scenarios for weatherization, HVAC electrification, and combined projects. **All scenarios on this slide are based on homes that have natural gas as primary heating fuel in baseline. Additional baseline heating fuel scenarios (propane, oil, electricity) to come.** Energy savings converted to incentives based on per-state kWh-equivalent incentives as prescribed in Inflation Reduction Act SEC. 50121 - C 2 A iii l. Mkt homes adjusted for higher than average size (130% of state average); LMI homes do not include adjustment  
 Source: NREL ResStock database, EIA electricity and natural gas consumption rates by state

## Case study: Measured savings programs are live in CA, with significant growth



In just a few months of Sealed operating in the program...

**>150%** **Month-over-month growth**  
*In project submissions*

**>80%** **New contractors to the program**  
*Who only started participating with Sealed*



### 3C-REN single-Family Home program in California

*Ratepayer-funded, energy efficiency and electrification projects*

“I was **about to pull out** of 3C-REN **until Sealed got here**”

-3C-REN Contractor



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**Thank you!**



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